

# **Small Business Regulator Fairness Board**

## **Small Business Impact Statement**

**Date:** October 15, 2014

**Rule Number:** 4 CSR 240-13.020

**Name of Agency Preparing Statement:** Missouri Public Service Commission

**Name of Person Preparing Statement:** Morris Woodruff

**Phone Number:** 573-751-2849

**Email:** Morris.Woodruff@psc.mo.gov

**Name of Person Approving Statement:** Joshua Harden

**Please describe the methods your agency considered or used to reduce the impact on small businesses** (*examples: consolidation, simplification, differing compliance, differing reporting requirements, less stringent deadlines, performance rather than design standards, exemption, or any other mitigating technique*).

During the Missouri PSC's review and work on the proposed rule modifications, the PSC solicited the involvement of small water and sewer utility businesses to participate in the working group to determine possible difficulties in compliance and standards. It appears there are no significant difficulties in compliance or any other mitigating techniques that would impact small businesses.

**Please explain how your agency has involved small businesses in the development of the proposed rule.**

The Commission held workshops and solicited informal comments from affected entities, including small businesses.

**Please list the probable monetary costs and benefits to your agency and any other agencies affected. Please include the estimated total amount your agency expects to collect from additionally imposed fees and how the moneys will be used.**

None

**Please describe small businesses that will be required to comply with the proposed rule and how they may be adversely affected.**

Small water and sewer utilities are subject to the requirements of the proposed amendment, however, because they provide services to a small number of customers in a small area, they are unlikely to use the services of authorized pay agents. The amendment is assumed to have no fiscal impact on the small water and sewer utilities.

Payday lenders are not subject to the proposed rule amendment, but it could affect their revenues. Approximately 30 payday lenders that currently operate as authorized pay agents for public utilities will no longer be allowed to do so.

**Please list direct and indirect costs (in dollars amounts) associated with compliance.**

If it is assumed that each of the 30 lenders annual revenues is decreased by \$4,800 per year, the annual decrease in revenue would be \$144,000 per year.

**Please list types of business that will be directly affected by, bear the cost of, or directly benefit from the proposed rule.**

Large utilities and payday loan-type lenders.

**Does the proposed rule include provisions that are more stringent than those mandated by comparable or related federal, state, or county standards?**

Yes\_\_\_ No\_X\_

**If yes, please explain the reason for imposing a more stringent standard.**

*For further guidance in the completion of this statement, please see §536.300, RSMo.*